

1) Eligibility

You must be at least 18 years old (or older where required by your jurisdiction), legally capable of entering contracts, and not prohibited by sanctions, law, or regulation from using BetNet.

2) Nature of Service

BetNet provides prediction market functionality for YES/NO outcomes. BetNet does not provide investment advice, brokerage advice, legal advice, or tax advice.

3) User-Created Markets and Creator Rewards

Users may create eligible markets. Creator reward rates depend on market class and settlement path:

- Class A and Class B markets not resolved through arbitrage: creator reward up to 1.0% of total stake.
- Class B markets resolved through arbitrage and Class C markets: creator reward 0.5% of total stake.
- Remaining class-based allocation in arbitrated Class B and Class C markets is reserved for arbitration operations.

4) Verification Tiers, Funding, and Limits

Accounts are assigned verification tiers with deposit, transfer, and exposure limits. Funding rails may include USD (card/bank) and USDC stablecoin where legally and operationally available.

5) Settlement, Disputes, and Cancellation Rights

BetNet may settle using automated or manual evidence sources. Disputes may be escalated to community-assisted arbitration. In ambiguity, data integrity concerns, or operational risk, BetNet may cancel any market in any status and refund participants according to policy.

6) Risk Acknowledgment

Betting carries substantial risk of loss, including total loss. You agree to bet only amounts you are prepared to lose.

7) Prohibited Conduct

Prohibited conduct includes fraud, manipulation, sanctions evasion, account sharing, payment abuse, API abuse, and any unlawful use.

8) No Warranty and Limitation of Liability

Services are provided on an "as is" and "as available" basis, to the maximum extent permitted by law. BetNet does not guarantee uninterrupted or error-free operation.

9) User Tax Responsibility

You are responsible for your own tax reporting and payment obligations.

10) Changes to Terms

BetNet may update these terms. Continued use may require renewed acceptance.

11) Legal Drafting Note

This policy draft should be reviewed by licensed counsel before production launch.